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News Bulletin

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**News of the month:****1. BANKING LAW**

- 1.1. Direction of the Central Bank of the Russian Federation dated 25.12.2009 N 2369-Y "On Amount of Refinancing Rate of the Bank of Russia", according to which the amount of refinancing rate of the Bank of Russia was made up 8,75% per annum starting from 28.12.2009.
- 1.2. Information of the Central Bank of the Russian Federation dated 13.01.2010 "Information on Agreements, concluded by the Bank of Russia with Credit Organizations on Partial Compensations of Losses (Expenses) on Interbank Operations", in which the Bank of Russia reports about measures taken for implementation of provisions of the Federal Law "On additional measures on support of the financial system of the Russian Federation".
- 1.3. Letter of the Central Bank of the Russian Federation dated 14.01.2010 N 6-T "On Determination of Exchange Rates of Foreign Currencies to the Ruble that are not set by the Central Bank of Russia", that interprets the order of determination of exchange rates of a foreign currency to the Ruble if it is not set by the Central Bank.

2. TAX LAW

- 2.1 Federal Law dated 29.12.2009 N 383-Φ3 "On Amendments to Part I of the Tax Code of the Russian Federation and Certain Legislative Acts of the Russian Federation" that changes the amount of unpaid sums of taxes and duties resulting in criminal liability of the taxpayer.
- 2.2 Letter of the Department of Tax and Customs Tariff Policy of the Ministry of Finance of the Russian Federation dated 13.01.2010 N 03-05-06-03/02, that gives explanations regarding issues of exemptions in the payment of the state duty while filing claims with courts of general jurisdiction, justices of peace on issues concerning violation of consumer rights.
- 2.3 Letter of the Federal Tax Service dated 20.01.2010 N MH-22-3/33@ "On Publication of the Order of the Ministry of Finance of Russia dated 15/10/2009 N 104H", that endorsed a new form of the declaration for VAT.

3. BANKRUPTCY

- 3.1 Decision of the Plenum of the Supreme Arbitration Court of the Russian Federation dated 17.12.2009 N 91 "On Procedure of Redemption of Expenses in Case of Bankruptcy", adopted for the purpose of clarification of regulation of the order of redemption of expenses in connection with considerable amendment of bankruptcy legislation.

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4. LABOUR LAW

- 4.1. Federal Law dated 27.12.2009 N 367-ФЗ “On Amendments to the Law of the Russian Federation “On Employment in the Russian Federation” concerning the labour rights of citizens employed by organizations and employers – individual entrepreneurs.

5. STATE STRUCTURE

- 5.1. Federal Law dated 27.12.2009 N 365-ФЗ “On Amendments to Certain Legislative Acts of the Russian Federation in Connection with Improvement of Functioning of State Government Bodies of Constituent Entities of the Russian Federation and Local Government Bodies”, that specifies the authorities of state government bodies of constituent territories of the Russian Federation and local government bodies, concerning order of forming of the representative bodies of municipal districts, list of issues of local importance, procedure of appointing the head of local administration to office, order of making amendments and additions to charters of municipal units, authorities of local self-government.
- 5.2. Decree of the President of the Russian Federation dated 19.01.2010 N 82 “On Amendments to the List of Federal Districts, approved by the Decree of the President of the Russian Federation dated 13.05.2000 N 849, and to the Decree of the President of the Russian Federation dated 12.05.2008 N 724 “Authorities of System and Structure of Federal Bodies of Executive Power”, by which the list of federal districts has been supplemented by the North Caucasus Federal District with the centre in Pyatigorsk.

6. CRIMINAL LAW

- 6.1. Federal Law dated 27.12.2009 N 377-ФЗ “On Amendments to Certain Legislative Acts of the Russian Federation in Connection with Implementation of Provisions of the Criminal Code of the Russian Federation and of the Criminal Procedure Code of the Russian Federation on the punishment in the form of restraint of freedom”, according to which provisions on the punishment in the form of restraint of liberty have come into force starting from 10.10.2010.

7. ADMINISTRATIVE LAW

- 7.1. Federal Law dated 28.12.2009 N 380-ФЗ “On Amendments to the Code of Administrative Offences of the Russian Federation”, which amends the power of government bodies of different levels to apply the measures of administrative liability.



8. CIVIL LAW

- 8.1. Decision of the Plenum of the Supreme Court of the Russian Federation dated 26.01.2010 N 1 "On Application by Courts of Civil Legislation, regulating obligations arising from life or health harm caused to a person", which explains the issues relating to the procedure and amount of compensation for the aforesaid harm, as well as to the compensation of moral injury.
- 8.2. Letter of the Federal Tax Service dated 25.01.2010 N MH-22-6/50 "On Increase of the Amount of State Duty for the State Registration of Legal Entities and Individual Entrepreneurs", concerning amendment to the Tax Code of the Russian Federation regarding increase of the amount of state duties for the above mentioned legal actions.