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News Bulletin

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News of the month:

1. BANKING

- 1.1. Instruction of the Russian Central Bank dated July 10, 2009 № 2259-Y "On Amount of Refinancing Rate of the Bank of Russia", according to which the amount of refinancing rate of the Bank of Russia is 10,75 annual.
- 1.2. Instruction of the Russian Central Bank dated August 10, 2009 № 2268-Y "On the Interest Rates for the Deposit Operations of the Bank of Russia. This document reduces from the fixed interest rates for the deposit operations of the Bank of Russia. On the deposit operations under the standard conditions "tom-next", "spot-next", "poste restante" the rate is 5,5 % annual. The rate on the deposit operations "one week", "spot-week" is 6% annual.

2. TAX LAW

Letter of the Federal Tax Service dated August 10, 2009. № ShS-22-3/626@ "On Filing of organization profits tax", which explains some specificities of filing the tax statement in the part of organization profits tax on the bonus depreciation (part of the expenses of the organization on the capital expenditure).

3. CIVIL LAW

Decision of the Government of the Russian Federation dated August 12, 2009 № 663 "On Some Issues to Provide for the Interests of the Russian Federation as a Creditor in a Bankruptcy Case and in the Procedures Applied in Bankruptcy Case". This document adjusts the Regulation on the procedure to put forwards the claims in obligations to the Russian Federation in bankruptcy cases and in bankruptcy proceedings.

4. MIGRATION AND LABOUR LAW

Order of the Ministry of Social and Health Development № 313n "On the Amendments to the Order of the Ministry of Social and Health Development № 778n of 26.12.2008 "On the distribution of the quota for the issue of employment permissions to foreign citizens for the year of 2009" which makes changes to the quota for the issue of employment permissions to foreign citizens in the regions of the Russian Federation for the year of 2009".

5. ADMINISTRATIVE LAW

Decision of the Government of the Russian Federation dated August, 2009 № 656 "On making the Amendment to several acts of the Government of the Russian Federation". According to this document Federal agency for technical regulation and

metrology, Ministry of Social and Health Development, Department of Transportation, Department of Energy, Ministry for the Protection of the Environment and Natural Resources , Ministry of telecommunications, Ministry of Commerce, Ministry of Agriculture of the Russian Federation are allowed to elaborate codes of practice in administering fields of action.

6. CRIMINAL LAW

Federal law dated July 29, 2009 № 216-FZ "On Making Amendments into Article 178 of the Criminal Code of the Russian Federation. This document specifies the rules concerning corpus delicti, and also tightens the punishment for the restriction of competition.

7. LEGAL PROCEDURE

Federal Law dated July 19, 2009 № 205-FZ "On the Amendments to Individual Legislative Acts of the Russian Federation". This document taking effect on August 2009 specifies the procedure of processing of the so-called corporate disputes.